

## 2025 FFF ANNUAL REPORT CHAIRMAN REPORT

For those who don't know my name is Brian Ingjaldson, Chairperson of the Board, for about another hour. Our Directors are Michelle Andrews, Vice Chair; Carla Kaeding, Warren Kotzer, Roland Schappert, Allan Perrin, Paulette Hautz, Janessa Liepert, Alex Witzke and Tara Becker. Our Program Administrator is Cherryl Kotzer, and our Financial Administrators are Connie and Lorrie Popp.

I want to start by saying 2024 was a very successful year for the Foundation.

We received \$26,008 in donations during the year. The importance of the continued support of you, our donors cannot be overstated. If you are a one time or regular donor, thank you. If you have not yet been a donor, please consider becoming one. Donations are the cornerstone of what the Foundation is all about.

We also received \$10,797 from fundraising, thanks mostly to the Pink and Chocolate Committee who had another very successful evening. Over \$8,000 was donated to Cancer Care. Thank you for your amazing work ladies.

Our investments earned an 11% return totalling \$225,715.

All told our revenues for 2024 totalled \$262,854, up \$56,335 from 2023.

As a result the Board decided to pay out 6% to grants within our communities. We were able to approve grants totalling \$74,028, an increase of \$11,002 over 2023.

The remaining funds, totalling \$74,118 were designated to the Reserve Fund, which ensures our ability to grant monies when we realize a downturn on our investments. The Reserve Fund currently has a balance of \$199,965.

Our total assets at the end of 2024 was \$2,208,427, as opposed to \$2,038,988 at the end of 2023. This represents an increase of \$169,439.

When Warren invited me to consider accepting nomination to the Board, I asked what it entails, and what would be required of me. Short answer, attend a few meetings per year, and be part of granting money to groups and organizations. After thinking about it for a couple of days, I told Warren I was prepared to accept nomination. At the first meeting I attended, following the AGM of 2023, the first order of business was to elect a Vice Chairperson. Guess who got nominated and elected? I felt I could hand it, realizing that I would most likely be elected Chairperson in May 2024. I know how to chair a meeting, and I would be able to rely on the long standing Administrative and Financial expertise of Cherryl, Connie and Lorrie, as well as the experience of long time Directors like Paulette, Carla and Warren. I felt it should be a cakewalk. The cake seemed to start crumbling about 6 or 7 months ago. Paulette, Carla and Warren would all be leaving at the completion of their third 2 year terms – tonight. Cherryl announced her intention to retire after serving for 23 years, and Connie and Lorrie said, “Us too!” Don't get me wrong, each and every member of the Board brings a lot to the table, but at that moment I felt like a deer in the headlights realizing the wealth of experience leaving the Board. The headlights got really bright when Cherryl announced that she would be stepping away, followed almost

immediately by Connie and Lorrie's announcement. All are leaving very large shoes to fill. Thank you all so much for your time and dedication to the Foundation. You are missed already.

I'm pleased to announce that Jill Faul has agreed to assume the role of Program Administrator. Cherryl has committed to being a mentor for Jill. Thank you, Jill and thank you, Cherryl.

Megan Nerbas is the incoming Financial Administrator. Thank you Megan.

We anticipate both Jill and Megan fitting in seamlessly in their new roles. Welcome aboard ladies.

As mentioned, Paulette, Carla and Warren are leaving following their third 2 year terms. Tara Kitz is also leaving after serving one 2 year term. Your time and commitment to the Foundation has been and is very much appreciated. Thank you all.

The Nominating Committee has a full slate of candidates to fill the vacancies. We look forward to welcoming all to the Board, and seeing what lies ahead for the Foundation.

It has been my honour to serve as Chair of the Board this past year.

Thank you.